



Enabling risk-free business with secure and accurate payroll data.

At Comcorp, we're transforming the income verification process for our customers by transferring payroll data through our Secure Payslip Exchange (SPX)

SPX enables real-time, digital sharing of payroll data, supporting accurate and faster income verification processes while streamlining the onboarding journey for both consumers and businesses.

Powered by Comcorp and endorsed by the Banking Association of South Africa, the Secure Payslip Exchange (SPX) offers a secure, real-time platform to access verified income and employment information - directly from the source.

SPX enables business to retrieve payslips through an encrypted and seamless process. This not only enhances the customer experience but significantly reduces the risk of application fraud.

This streamlined approach reduces fraud, eliminates paperwork, and ensures compliance - making income verification faster, safer, and more transparent for everyone involved.



Fast, convenient
finance
processing



Supports
responsible
lending



Secure platform
reduces payslip
fraud



Strengthens
obligations set
out by the POPI
ACT



Data and PDF
in real-time



Runs
automated
batch checks

How it works:

Integrating with SPX is effortless. Businesses continue using their existing customer onboarding process, with just one simple addition: obtaining the customer's consent to access their payroll data. Once consent is granted, the SPX system is activated. In real time, it delivers up to three months of payslips in both structured data and PDF formats.

The data file enables automated processing, streamlining decision-making and operations, while the PDF version provides a clear audit trail for compliance and recordkeeping.

Reduced Operating Costs

- Reduced call centre costs for confirming employment and income verification.
- Reduced need for physical documentation during credit applications.
- Fully automated process streamlines workflows.
- Faster, more accurate lending decisions.
- Fewer application drop-outs and faster approvals.



Better Income Verification Outcomes

- Stronger compliance with the POPI Act (Protection of Personal Information).
- Consent-driven program prevents abuse and fraud.
- Independent audits rated the security model among the highest international standards.

Enhanced Compliance & Security

- Supports responsible lending practices.
- Enhanced underwriting processes with increased lending volumes.
- Reduced costs associated with data sourcing.
- Lower rates of application fraud.
- Greater customer satisfaction and broader customer base eligibility.
- Improves customer conversion as fewer documents are required.



Join the Evolution

We're reshaping the way payroll data is shared, putting control in the hands of consumers while creating tangible benefits for employers, organisations, and employees alike. By automating the exchange of income and employment data, we're enabling a faster, more seamless income verification.

With Secure Payslip Exchange (SPX), consumers can instantly and securely share their verified payslip data online. This eliminates the hassle of sourcing and uploading documents, streamlines the application process, and improves overall customer satisfaction, approval rates and conversion rates.

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SPX
by COMCORP